

TVS SRICHAKRA LIMITED

Regd.Office : TVS Building, 7-B, West Veli Street, Madurai 625 001.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.3.2006

Rs. in lakhs

PARTICULARS	NINE MONTHS ENDED 31.12.2005 (UNAUDITED)	QUARTER ENDED 31.3.2006 (UNAUDITED)	QUARTER ENDED 31.3.2005 (UNAUDITED)	YEAR ENDED 31.3.2006 (AUDITED)	YEAR ENDED 31.3.2005 (AUDITED)
1. Gross Sales	23578.34	9579.02	6021.01	33157.36	22592.92
Less: Excise duty	2738.24	1103.27	732.32	3841.51	2718.97
Net Sales	20840.10	8475.75	5288.69	29315.85	19873.95
2. Other Income	92.36	89.96	50.19	182.32	176.93
3. Total Expenditure					
(a) (Increase)/Decrease in stock	454.01	(139.72)	(210.43)	314.29	(228.73)
(b) Consumption of raw materials	13494.81	6020.78	3597.72	19515.59	12354.65
(c) Staff cost	1650.70	622.31	486.71	2273.01	1913.23
(d) Other Expenditure	4302.84	1580.43	1239.69	5883.27	4501.87
4. Interest	135.87	104.05	28.75	239.92	134.45
5. Depreciation	501.56	158.65	140.36	660.21	588.76
6. Exceptional items	-	-	(22.87)	-	(169.14)
7. Provision written back	-	22.86	-	22.86	-
8. Profit before tax	392.67	242.07	33.21	634.74	617.51
9. Provision for Taxation					
(a) Current Tax	140.52	64.48	(31.86)	205.00	85.00
(b) Deferred Tax	1.83	34.95	52.30	36.78	116.47
(c) Fringe Benefit Tax	21.86	6.14	-	28.00	-
10. Net Profit	228.46	136.50	12.77	364.96	416.04
11. Paid-up Equity Share Capital (Face value of Rs.10/- per share)	765.70	765.70	765.70	765.70	765.70
12. Reserves excluding Revaluation Reserves				4128.66	3938.32
13. Basic and diluted EPS (Rs.)	2.98	1.78	0.17	4.77	5.43
	(non- annualised)	(non- annualised)	(non- annualised)	(annualised)	(annualised)
14. Aggregate of non-promotor shareholding					
-Number of Shares				4637176	4638641
-Percentage of shareholding				61%	61%

Notes :

- Presently, the Company operates only in one segment.
- The plant capacity in respect of tyres and tubes have been increased from 90.40 lakh nos and 91.20 lakh nos respectively, to 93 lakh nos of tyres and tubes each, per annum.
- A dividend of 20% has been recommended at the Board Meeting held on 29th May, 2006.
- Status of investor grievances for the quarter ended 31.3.2006: No.of complaints pending as at 1.1.2006 - Nil;
Received during the quarter - 1; Disposed during the quarter - 1; Lying unresolved as at 31.3.2006 - Nil.

By Order of the Board

Place : Chennai
Date : 29.5.2006

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR