

TVS SRICHAKRA LIMITED

Regd. Office : TVS Building, 7-B, West Veli Street, Madurai 625 001.

FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.6.2006

Rs. in lakhs

PARTICULARS	QUARTER ENDED 30.6.2006 (UNAUDITED)	QUARTER ENDED 30.6.2005 (UNAUDITED)	YEAR ENDED 31.3.2006 (AUDITED)
1. Gross Sales	10879.65	6856.92	33157.36
Less: Excise duty	1357.63	766.64	3841.51
Net Sales	9522.02	6090.28	29315.85
2. Other Income	57.50	11.48	182.32
3. Total Expenditure			
(a) (Increase)/Decrease in stock	(108.02)	400.77	314.29
(b) Consumption of raw materials	6797.92	3856.44	19515.59
(c) Staff cost	610.08	496.33	2273.01
(d) Other Expenditure	1800.99	1272.22	5883.27
4. Interest	146.00	36.61	239.92
5. Depreciation	211.41	157.50	660.21
6. Provision written back	-	-	22.86
7. Profit before tax	121.14	(118.11)	634.74
8. Provision for Taxation			
(a) Current Tax	39.87	-	205.00
(b) Deferred Tax	5.00	-	36.78
(c) Fringe Benefit Tax	2.25	9.62	28.00
9. Net Profit	74.02	(127.73)	364.96
10. Paid-up Equity Share Capital (Face value of Rs.10/- per share)	765.70	765.70	765.70
11. Reserves excluding Revaluation Reserves			4128.66
12. Basic and diluted EPS (Rs.)	0.97 (non-annualised)	(1.67) (non-annualised)	4.77 (annualised)

Notes :

1. Presently, the Company operates only in one segment.
2. The plant capacity in respect of tyres and tubes have been increased from 93 lakh nos each to 103.44 lakh nos of tyres and 105 lakh nos of tubes, per annum.
3. Status of investor grievances for the quarter ended 30.6.2006: No.of complaints pending as at 1.4.2006 - Nil; Received during the quarter - Nil ; Disposed during the quarter - Nil ; Lying unresolved as at 30.6.2006 - Nil.

Place : Chennai
Date : 31.7.2006

By Order of the Board
R NARESH
EXECUTIVE VICE CHAIRMAN