

TVS SRICHAKRA LIMITED.

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625001.

FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.9.2006

Rs. in lakhs

PARTICULARS	QUARTER	QUARTER	SIX MONTHS	SIX MONTHS	YEAR
	ENDED 30.9.2006 (UNAUDITED)	ENDED 30.9.2005 (UNAUDITED)	ENDED 30.9.2006 (UNAUDITED)	ENDED 30.9.2005 (UNAUDITED)	ENDED 31.3.2006 (AUDITED)
1. Gross Sales	12624.40	8008.67	23504.05	14865.59	33157.36
Less: Excise duty	1552.29	930.70	2909.92	1697.34	3841.51
Net Sales	11072.11	7077.97	20594.13	13168.25	29315.85
2. Other Income	58.23	27.56	115.73	39.04	182.32
3. Total Expenditure					
(a) (Increase) / Decrease in Stock	(408.20)	13.88	(516.22)	414.65	314.29
(b) Consumption of raw materials	8548.38	4542.24	15346.30	8398.68	19515.59
(c) Staff Cost	755.43	590.26	1365.51	1086.59	2273.01
(d) Other Expenditure	1605.64	1507.32	3406.63	2779.54	5883.27
4. Interest	196.01	43.93	342.01	80.54	239.92
5. Depreciation	211.41	162.31	422.82	319.81	660.21
6. Provision written back	-	-	-	-	22.86
7. Profit before tax	221.66	245.59	342.80	127.48	634.74
8. Provision for Taxation					
(a) Current Tax	74.61	16.70	115.39	16.70	205.00
(b) Deferred Tax	3.00	28.30	8.00	28.30	36.78
(c) Fringe Benefit Tax	4.00	6.12	6.25	15.74	28.00
9. Net Profit	140.05	194.47	213.17	66.74	364.96
10. Paid-up Equity Share Capital (Face value of Rs.10/- per share)	765.70	765.70	765.70	765.70	765.70
11. Reserves excluding Revaluation Reserves					4128.66
12. Basic and diluted EPS (Rs.)	1.83 (non- annualised)	2.54 (non- annualised)	2.78 (non- annualised)	0.87 (non- annualised)	4.77 (annualised)
13. Aggregate of non-promoter shareholding					
- Number of shares			4634855		4637176
- Percentage of shareholding			61%		61%

Notes:

- Presently, the Company operates only in one segment.
- The plant capacity in respect of tyres and tubes have been increased from 93 lakh Nos. each to 106.20 lakh nos. of tyres and 105.60 lakh nos. of tubes per annum.
- Status of investor grievances for the quarter ended 30.9.2006: No. of complaints pending as at 1.7.2006 - Nil; Received during the quarter - 2; Disposed during the quarter - 2; Lying unresolved as at 30.9.2006 - Nil.

Place: Chennai
Date : 30.10.2006

By Order of the Board
SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR