

TVS SRICHAKRA LIMITED

Regd.Office : TVS Building, 7-B, West Veli Street, Madurai 625 001.

FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2006

Rs. in lakhs

PARTICULARS	QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	YEAR
	ENDED 31.12.2006 (UNAUDITED)	ENDED 31.12.2005 (UNAUDITED)	ENDED 31.12.2006 (UNAUDITED)	ENDED 31.12.2005 (UNAUDITED)	ENDED 31.3.2006 (AUDITED)
1. Gross Sales	12276.86	8712.75	35780.91	23578.34	33157.36
Less: Excise duty	1494.35	1040.90	4404.27	2738.24	3841.51
Net Sales	10782.51	7671.85	31376.64	20840.10	29315.85
2. Other Income	43.69	53.32	159.42	92.36	182.32
3. Total Expenditure					
(a) (Increase)/Decrease in stock	(30.59)	39.36	(546.81)	454.01	314.29
(b) Consumption of raw materials	7596.73	5096.13	22943.03	13494.81	19515.59
(c) Staff cost	705.20	564.11	2070.71	1650.70	2273.01
(d) Other Expenditure	1880.88	1523.30	5287.51	4302.84	5883.27
4. Interest	202.66	55.33	544.67	135.87	239.92
5. Depreciation	184.46	181.75	607.28	501.56	660.21
6. Exceptional Items	-	-	-	-	22.86
7. Profit before tax	286.86	265.19	629.67	392.67	634.74
8. Provision for Taxation					
(a) Current Tax	97.47	123.82	211.95	140.52	205.00
(b) Deferred Tax	19.00	(26.47)	27.00	1.83	36.78
(c) Fringe Benefit Tax	6.26	6.12	12.51	21.86	28.00
(d) Fringe Benefit Tax pertaining to earlier year	9.38	-	9.38	-	-
9. Net Profit	154.75	161.72	368.83	228.46	364.96
10. Paid-up Equity Share Capital (Face value of Rs.10/- per share)	765.70	765.70	765.70	765.70	765.70
11. Reserves excluding Revaluation Reserves					4128.66
12. Basic and diluted EPS(Rs.)	2.02 (non-annualized)	2.11 (non-annualized)	4.82 (non-annualized)	2.98 (non-annualized)	4.77 (annualized)

Notes :

- Presently, the Company operates only in one segment.
- The plant capacity in respect of tyres and tubes have been increased from 106.20 lakh nos and 105.60 lakhs nos respectively to 107.25 lakh nos of tyres and 105.96 lakh nos of tubes, per annum.
- Status of investor grievances for the quarter ended 31.12.2006: No.of complaints pending as at 1.10.2006 - Nil; Received during the quarter - 1; Disposed during the quarter - 1; Lying unresolved as at 31.12.2006 - Nil.

By Order of the Board

Place : Chennai
Date : 31.1.2007

SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR

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