

TVS SRICHAKRA LIMITED

Regd.Office : TVS Building, 7-B, West Veli Street, Madurai 625 001.

FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31.12.2004

Rs. in lakhs

PARTICULARS	QUARTER	QUARTER	NINE MONTHS	NINE MONTHS	YEAR
	ENDED 31.12.2004 (UNAUDITED)	ENDED 31.12.2003 (UNAUDITED)	ENDED 31.12.2004 (UNAUDITED)	ENDED 31.12.2003 (UNAUDITED)	ENDED 31.3.2004 (AUDITED)
1. Gross Sales	6210.93	5641.38	16571.91	17615.98	23033.41
Less: Excise duty	778.78	726.64	1986.65	2117.33	2729.45
Net Sales	5432.15	4914.74	14585.26	15498.65	20303.96
2. Other Income	68.54	14.12	126.74	102.18	134.49
3. Total Expenditure					
(a) (Increase)/Decrease in stock	(126.57)	(178.70)	(18.30)	290.25	556.46
(b) Consumption of raw materials	3390.00	3106.31	8756.93	8785.64	11448.40
(c) Staff cost	485.01	554.80	1426.52	1586.59	2075.41
(d) Other Expenditure	1182.31	1040.14	3262.18	3587.37	4572.92
4. Interest	36.21	45.57	105.70	135.66	183.86
5. Depreciation	157.46	142.44	448.40	424.32	550.20
6. Extra-ordinary items	(97.61)	-	(146.27)	-	-
7. Profit before tax	278.66	218.30	584.30	791.00	1051.20
8. Provision for Taxation					
(a) Current Tax	55.66	88.75	116.86	289.15	384.00
(b) Deferred Tax	21.37	(18.75)	64.17	(31.25)	(22.52)
9. Net Profit	201.63	148.30	403.27	533.10	689.72
10. Paid-up Equity Share Capital (Face value of Rs.10/- per share)	765.70	765.70	765.70	765.70	765.70
11. Reserves excluding Revaluation Reserves					3690.78
12. Basic and diluted EPS(Rs.)	2.63 (non- annualized)	1.94 (non- annualized)	5.27 (non- annualized)	6.96 (non- annualized)	9.01 (annualized)

Notes :

- Presently, the Company operates only in one segment.
- Extra-ordinary items represent provision made for reversal of AED utilised in the previous year, without prejudice to Company's right to contest the claim.
- Status of investor grievances for the quarter ended 31.12.2004: No.of complaints pending as at 1.10.2004 - 4
Received during the quarter - 3; Disposed during the quarter - 7; Lying unresolved as at 31.12.2004 - Nil.

Place : Chennai
Date : 28.1.2005

By Order of the Board
SHOBHANA RAMACHANDHRAN
MANAGING DIRECTOR